Financial Capacity Grantee, Houston Area Women’s Center Selected for Program with NALCAB and Wells Fargo

Houston, TX – With the generous support of the Wells Fargo Foundation, The National Association for Latino Community Asset Builders (NALCAB) has provided a $45,000 grant to Houston Area Women’s Center to expand family financial capability program across the NALCAB network.

“Wells Fargo is committed to helping people succeed financially, and we know that families who participate in financial coaching learn lessons that empower them for the rest of their lives,” said Mike Rizer, head of Community Relations for Wells Fargo. “NALCAB and its network of community partners has a proven track record of really being there on the journey to financial success, so we’re excited to help significantly expand the number of communities that will benefit from their work.”

“The Houston Area Women’s Center is thrilled to expand its financial capability programs for Latinx survivors of domestic and sexual violence in Houston. Among the biggest barrier to leaving a domestic violence situation is financial abuse, so strengthening a survivor’s ability to build assets and financial literacy is essential. Through this program, we aim to empower both our clients and our staff with a culture of financial independence.”

ABOUT NALCAB

National Association for Latino Community Asset Builders (NALCAB) represents and serves a geographically and ethnically diverse group of more than 100 non-profit community development and asset-building organizations that are anchor institutions in our nation’s Latino communities. Our mission is to build assets for Latino families, communities and organizations. NALCAB’s work advances economic mobility for low and moderate-income people.

NALCAB pursues its mission by supporting its members with grants and other investments as well as by providing technical assistance in three program areas: equitable neighborhood development, small
business investment and family financial capability. In close alignment with its core programmatic activities, NALCAB operates a fellowship to invest in next-generation leadership within its Network, hosts a national conference and implements a training institute focused on providing culturally and linguistically relevant asset building services.

**About Wells Fargo**

Wells Fargo & Company (NYSE: WFC) is a diversified, community-based financial services company with $1.9 trillion in assets. Wells Fargo’s vision is to satisfy our customers’ financial needs and help them succeed financially. Founded in 1852 and headquartered in San Francisco, Wells Fargo provides banking, insurance, investments, mortgage, and consumer and commercial finance through more than 8,300 locations, 13,000 ATMs, the internet (wellsfargo.com) and mobile banking, and has offices in 38 countries and territories to support customers who conduct business in the global economy. With approximately 265,000 team members, Wells Fargo serves one in three households in the United States. In 2017, Wells Fargo donated $286.5 million to 14,500 nonprofits and Wells Fargo team members volunteered a record 2 million hours. In 2018, Wells Fargo is ranked as the #2 corporate cash donor in the U.S., according to the *Chronicle of Philanthropy*. Wells Fargo’s corporate social responsibility efforts are focused on three strategic priorities: diversity and social inclusion, economic empowerment, and environmental sustainability. News, insights and perspectives from Wells Fargo are also available at Wells Fargo Stories.

###